

Funds raised - Industry statistics - Incremental closings during year

Amounts in € thousands	2009		2010	
	Amount	%	Amount	%
Fund ownership type				
Independent funds raised	134,790	100.0	114,760	100.0
Amount raised by captives	0	0.0	0	0.0
New funds raised	134,790	100.0	114,760	100.0
Realised capital gains	0	0.0	0	0.0
Total funds raised	134,790	100.0	114,760	100.0
Fund stage focus				
Early-stage	9,100	6.8	7,660	6.7
Later stage venture	0	0.0	0	0.0
Balanced	0	0.0	0	0.0
Total venture	9,100	6.8	7,660	6.7
Growth capital	0	0.0	0	0.0
Buyout	125,690	93.2	107,100	93.3
Mezzanine	0	0.0	0	0.0
Generalist	0	0.0	0	0.0
Total funds raised	134,790	100.0	114,760	100.0
Investor type				
Academic institutions	0	0.0	0	0.0
Banks	34,000	25.2	0	0.0
Capital markets	2,730	2.0	0	0.0
Corporate investors	0	0.0	3,830	3.3
Endowments and foundations	0	0.0	0	0.0
Family offices	0	0.0	0	0.0
Funds-of-funds	24,550	18.2	50,000	43.6
Government agencies	25,000	18.5	58,830	51.3
Insurance companies	38,090	28.3	0	0.0
Other asset managers (including private equity houses other than funds-of-funds)	1,820	1.4	0	0.0
Pension funds	0	0.0	0	0.0
Private individuals	8,600	6.4	0	0.0
Sovereign wealth funds	0	0.0	0	0.0
Unknown	0	0.0	2,100	1.8
New funds raised	134,790	100.0	114,760	100.0
Geographic sources of funds				
Within Europe	124,790	92.6	112,660	98.2
Domestic	17,700	13.1	7,660	6.7
Non-domestic	107,090	79.4	105,000	91.5
Outside Europe	10,000	7.4	0	0.0
Unknown	0	0.0	2,100	1.8
New funds raised	134,790	100.0	114,760	100.0

Funds raised - Industry statistics - Final closings in the year by independent funds - Cumulative amount raised since inception

All Private Equity

Amounts in € thousands	2009			2010		
	Amount	Number of funds	Average fund size	Amount	Number of funds	Average fund size
Fund stage focus						
Early-stage	9,100	1	9,100	0	0	0
Later stage venture	0	0	0	0	0	0
Balanced	0	0	0	0	0	0
Total venture	9,100	1	9,100	0	0	0
Growth	0	0	0	0	0	0
Buyout	388,290	1	388,290	0	0	0
Mezzanine	0	0	0	0	0	0
Generalist	0	0	0	0	0	0
Total funds raised	397,390	2	198,695	0	0	0
Fund sector focus						
Agriculture, chemicals & materials	0	0	0	0	0	0
Business and industrial products & services	0	0	0	0	0	0
Consumer products, services & retail	0	0	0	0	0	0
Energy & environment	0	0	0	0	0	0
Financial services	0	0	0	0	0	0
ICT	0	0	0	0	0	0
Life sciences	0	0	0	0	0	0
Generalist	397,390	2	198,695	0	0	0
Total funds raised	397,390	2	198,695	0	0	0

Amounts in € thousands	2009				2010			
	Venture		Buyout*		Venture		Buyout*	
	Amount	Number of funds	Amount	Number of funds	Amount	Number of funds	Amount	Number of funds
Fund sector focus by segment								
Agriculture, chemicals & materials	0	0	0	0	0	0	0	0
Business and industrial products & services	0	0	0	0	0	0	0	0
Consumer products, services & retail	0	0	0	0	0	0	0	0
Energy & environment	0	0	0	0	0	0	0	0
Financial services	0	0	0	0	0	0	0	0
ICT	0	0	0	0	0	0	0	0
Life sciences	0	0	0	0	0	0	0	0
Generalist	9,100	1	388,290	1	0	0	0	0
Total funds raised	9,100	1	388,290	1	0	0	0	0

* Buyout includes Growth, Mezzanine and Buyout funds

Investments - Industry statistics (by country of private equity firm)

All Private Equity

Amounts in € thousands	2009				2010				
	Amount	%	Number of companies	%	Amount	%	Number of companies	%	
Stage focus									
Seed	1,100	0.2	1	3.3	0	0.0	0	0.0	
Start-up	0	0.0	1	3.3	1,293	0.3	6	11.1	
Later stage venture	484	0.1	4	13.3	13,137	2.6	5	9.3	
Total venture	1,584	0.3	6	20.0	14,430	2.9	11	20.4	
Growth	61,554	12.8	9	30.0	127,742	25.3	20	37.0	
Rescue/Turnaround	6,100	1.3	1	3.3	4,573	0.9	2	3.7	
Replacement capital	99	0.0	1	3.3	16,145	3.2	3	5.6	
Buyout	411,102	85.6	13	43.3	341,590	67.7	18	33.3	
Total investment	480,439	100.0	29	100.0	504,480	100.0	52	100.0	
Sector focus									
Agriculture	82	0.0	1	3.4	320	0.1	1	1.9	
Business & industrial products	33,319	6.9	4	13.8	43,286	8.6	5	9.6	
Business & industrial services	22,485	4.7	2	6.9	63,659	12.6	2	3.8	
Chemicals & materials	627	0.1	1	3.4	0	0.0	0	0.0	
Communications	146,978	30.6	5	17.2	77,074	15.3	8	15.4	
Computer & consumer electronics	3,771	0.8	3	10.3	12,597	2.5	3	5.8	
Construction	0	0.0	0	0.0	1,034	0.2	1	1.9	
Consumer goods & retail	79,205	16.5	6	20.7	153,211	30.4	11	21.2	
Consumer services	2,241	0.5	2	6.9	13,349	2.6	5	9.6	
Energy & environment	1,100	0.2	1	3.4	0	0.0	0	0.0	
Financial services	0	0.0	0	0.0	71,749	14.2	7	13.5	
Life sciences	146,332	30.5	3	10.3	39,014	7.7	6	11.5	
Real estate	44,300	9.2	1	3.4	1,073	0.2	1	1.9	
Transportation	0	0.0	0	0.0	28,114	5.6	2	3.8	
Unknown	0	0.0	0	0.0	0	0.0	0	0.0	
Total investment	480,439	100.0	29	100.0	504,480	100.0	52	100.0	
Subtotal high-tech	4,440	0.9	2	6.9	318	0.1	2	3.8	
Syndication									
No syndication	474,190	98.7	24	82.8	368,386	73.0	41	78.8	
Syndication	6,249	1.3	5	17.2	136,095	27.0	11	21.2	
Total investment	480,439	100.0	29	100.0	504,480	100.0	52	100.0	
Initial vs follow-on									
Initial for the company	273,192	56.9	14	48.3	442,262	87.7	33	62.3	
Follow-on investment for the company	156,054	32.5	12	41.4	62,219	12.3	20	37.7	
Unknown	51,192	10.7	3	10.3	0	0.0	0	0.0	
Total investment	480,439	100.0	29	100.0	504,480	100.0	52	100.0	
Initial for the private equity firm	419,192	87.3	15	51.7	448,648	88.9	35	67.3	
Geographic distribution									
Domestic	266,594	55.5	23	79.3	415,807	82.4	40	76.9	
Other European countries	212,745	44.3	5	17.2	54,775	10.9	10	19.2	
Non-European countries	1,100	0.2	1	3.4	33,899	6.7	2	3.8	
Total investment	480,439	100.0	29	100.0	504,480	100.0	52	100.0	
Main non-domestic investments									
2009	2010								
Bulgaria	Other Australasia	146,082	30.4	2	6.9	33,592	6.7	1	1.9
Romania	Hungary	66,000	13.7	1	3.4	23,050	4.6	1	1.9
Cyprus	Romania	1,100	0.2	1	3.4	9,877	2.0	2	3.8

Investments - Industry statistics (by country of private equity firm)

Buyout Deals

Amounts in € thousands	2009				2010			
	Amount (equity value)	%	Number of companies	%	Amount (equity value)	%	Number of companies	%
Buyout investment size								
Small	17,302	4.2	8	61.5	88,094	25.8	11	61.1
Mid-market	393,800	95.8	5	38.5	253,496	74.2	7	38.9
Large	0	0.0	0	0.0	0	0.0	0	0.0
Mega	0	0.0	0	0.0	0	0.0	0	0.0
Total buyout	411,102	100.0	13	100.0	341,590	100.0	18	100.0

All Private Equity

Amounts in € thousands	2009				2010			
	Amount	%	Number of companies	%	Amount	%	Number of companies	%
Investor type								
Independent	478,183	99.5	28	96.6	504,075	99.9	50	96.2
Captive	2,256	0.5	1	3.4	405	0.1	2	3.8
Public sector	0	0.0	0	0.0	0	0.0	0	0.0
Total investment	480,439	100.0	29	100.0	504,480	100.0	52	100.0

Investments - Market statistics (by country of portfolio company)

All Private Equity

Amounts in € thousands	2009				2010			
	Amount	%	Number of companies	%	Amount	%	Number of companies	%
Stage focus								
Seed	0	0.0	0	0.0	0	0.0	0	0.0
Start-up	0.01*	0.0	1	3.8	1,293	0.2	6	13.0
Later stage venture	634	0.2	5	19.2	1,272	0.2	3	6.5
Total venture	634	0.2	6	23.1	2,565	0.4	9	19.6
Growth	61,559	23.1	8	30.8	114,454	17.4	15	32.6
Rescue/Turnaround	6,100	2.3	1	3.8	3,073	0.5	1	2.2
Replacement capital	99	0.0	1	3.8	16,145	2.5	3	6.5
Buyout	198,602	74.4	10	38.5	520,517	79.3	18	39.1
Total investment	266,994	100.0	25	100.0	656,754	100.0	44	100.0
Sector focus								
Agriculture	0	0.0	0	0.0	0	0.0	0	0.0
Business & industrial products	33,406	12.5	4	16.0	42,975	6.5	4	9.1
Business & industrial services	22,485	8.4	2	8.0	60,647	9.2	1	2.3
Chemicals & materials	627	0.2	1	4.0	0	0.0	0	0.0
Communications	628	0.2	4	16.0	69,246	10.5	7	15.9
Computer & consumer electronics	3,771	1.4	3	12.0	6,087	0.9	2	4.5
Construction	0	0.0	0	0.0	1,034	0.2	1	2.3
Consumer goods & retail	13,205	4.9	5	20.0	275,241	41.9	11	25.0
Consumer services	2,241	0.8	2	8.0	91,490	13.9	4	9.1
Energy & environment	0	0.0	0	0.0	0	0.0	0	0.0
Financial services	0	0.0	0	0.0	41,834	6.4	5	11.4
Life sciences	146,332	54.8	3	12.0	39,014	5.9	6	13.6
Real estate	44,300	16.6	1	4.0	1,073	0.2	1	2.3
Transportation	0	0.0	0	0.0	28,114	4.3	2	4.5
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total investment	266,994	100.0	25	100.0	656,754	100.0	44	100.0
Subtotal high-tech	4,440	1.7	2	8.0	318	0.0	2	4.5
Syndication								
No syndication	261,926	98.1	22	88.0	525,659	80.0	34	77.3
Syndication	5,068	1.9	3	12.0	131,095	20.0	10	22.7
Total investment	266,994	100.0	25	100.0	656,754	100.0	44	100.0
Initial vs follow-on								
Initial for the company	206,092	77.2	12	48.0	603,731	91.9	31	68.9
Follow-on investment for the company	9,709	3.6	10	40.0	53,023	8.1	14	31.1
Unknown	51,192	19.2	3	12.0	0	0.0	0	0.0
Total investment	266,994	100.0	25	100.0	656,754	100.0	44	100.0
Initial for the private equity firm	206,092	77.2	12	48.0	614,585	93.6	33	75.0

* The amount invested is below €1 thousand

Investments - Market statistics (by country of portfolio company)

Buyout Deals

Amounts in € thousands	2009				2010			
	Amount (equity value)	%	Number of companies	%	Amount (equity value)	%	Number of companies	%
Buyout investment size								
Small	16,802	8.5	7	70.0	96,416	18.5	12	63.2
Mid-market	181,800	91.5	3	30.0	274,101	52.7	6	31.6
Large	0	0.0	0	0.0	150,000	28.8	1	5.3
Mega	0	0.0	0	0.0	0	0.0	0	0.0
Total buyout	198,602	100.0	10	100.0	520,517	100.0	18	100.0

Venture Deals

Amounts in € thousands	2009				2010			
	Amount	%	Number of companies	%	Amount	%	Number of companies	%
Sector focus								
Agriculture	0	0.0	0	0.0	0	0.0	0	0.0
Business & industrial products	0	0.0	0	0.0	0	0.0	0	0.0
Business & industrial services	0	0.0	0	0.0	0	0.0	0	0.0
Chemicals & materials	0	0.0	0	0.0	0	0.0	0	0.0
Communications	628	99.1	4	66.7	927	36.2	4	44.4
Computer & consumer electronics	3	0.5	1	16.7	74	2.9	1	11.1
Construction	0	0.0	0	0.0	0	0.0	0	0.0
Consumer goods & retail	0	0.0	0	0.0	0	0.0	0	0.0
Consumer services	3	0.5	1	16.7	702	27.4	1	11.1
Energy & environment	0	0.0	0	0.0	0	0.0	0	0.0
Financial services	0	0.0	0	0.0	93	3.6	1	11.1
Life sciences	0	0.0	0	0.0	769	30.0	2	22.2
Real estate	0	0.0	0	0.0	0	0.0	0	0.0
Transportation	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total investment	634	100.0	6	100.0	2,565	100.0	9	100.0
Subtotal high-tech	3	0.5	1	16.7	318	12.4	2	22.2

Buyout & Growth Deals

Sector focus								
Amounts in € thousands	2009				2010			
Amount	%	Number of companies	%	Amount	%	Number of companies	%	
Agriculture	0	0.0	0	0.0	0	0.0	0	0.0
Business & industrial products	33,406	12.5	4	21.1	42,975	6.6	4	11.4
Business & industrial services	22,485	8.4	2	10.5	60,647	9.3	1	2.9
Chemicals & materials	627	0.2	1	5.3	0	0.0	0	0.0
Communications	0	0.0	0	0.0	68,318	10.4	3	8.6
Computer & consumer electronics	3,768	1.4	2	10.5	6,013	0.9	1	2.9
Construction	0	0.0	0	0.0	1,034	0.2	1	2.9
Consumer goods & retail	13,205	5.0	5	26.3	275,241	42.1	11	31.4
Consumer services	2,238	0.8	1	5.3	90,788	13.9	3	8.6
Energy & environment	0	0.0	0	0.0	0	0.0	0	0.0
Financial services	0	0.0	0	0.0	41,741	6.4	4	11.4
Life sciences	146,332	54.9	3	15.8	38,245	5.8	4	11.4
Real estate	44,300	16.6	1	5.3	1,073	0.2	1	2.9
Transportation	0	0.0	0	0.0	28,114	4.3	2	5.7
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total investment	266,360	100.0	19	100.0	654,189	100.0	35	100.0
Subtotal high-tech	4,438	1.7	1	5.3	0	0.0	0	0.0

Divestments - Industry statistics (by country of private equity firm)

Amounts in € thousands	2009				2010			
	Amount at cost	%	Number of companies	%	Amount at cost	%	Number of companies	%
Exit route								
Divestment by trade sale	6,115	16.2	2	11.8	16,710	27.3	5	31.3
Divestment by public offering	18,497	49.0	5	29.4	950	1.6	2	12.5
Divestment on flotation (IPO)	0		0		0		0	
Sale of quoted equity	18,497		5		950		2	
Divestment by write-off	0	0.0	0	0.0	36,353	59.4	1	6.3
Repayment of silent partnerships	0	0.0	0	0.0	0	0.0	0	0.0
Repayment of principal loans	3,150	8.4	2	11.8	0	0.0	0	0.0
Sale to another private equity house	5,726	15.2	3	17.6	4,954	8.1	3	18.8
Sale to financial institution	47	0.1	1	5.9	0	0.0	0	0.0
Sale to management	3,455	9.2	1	5.9	1,513	2.5	4	25.0
Divestment by other means	732	1.9	3	17.6	720	1.2	1	6.3
Total divestment	37,723	100.0	13	100.0	61,200	100.0	16	100.0

Macro-economic indicators

	2009	2010
Number of private equity firms headquartered in country	-	25
of which		
venture capital firms	-	13
buyout firms	-	9
generalist firms	-	3
Capital under management (€ million)	-	3,521
of which		
venture capital firms	-	250
buyout firms	-	2,421
generalist firms	-	849
Private equity investment as % of GDP		
investments under market statistics	0.09%	0.19%
investments under industry statistics	0.16%	0.15%
GDP (€ billion)*	301.0	342.2
Private consumption (€ billion)*	181.3	207.4
Public consumption (€ billion)*	58.2	66.7
Consumer prices (1998=100)*	151.7	155.9
Producer prices (2005=100)*	109.7	112.1
Interest rates (3-month - interbank middle rate)*	3.90%	3.86%
Interest rates (10-year - harmonised government bond yield)*	6.12%	5.78%
Retail sales (previous year=100)*	103.5	105.7
Unemployment rate*	10.9%	12.1%
M&A		
Value (€ million)	2,193	3,726
Number of completed deals	230	299
IPOs		
Value (€ million)	1,607	3,708
Number of listings	11	59

Source: Thomson Reuters

* DATASTREAM

Note: Number and amount of M&A deals are split per country based on the location of the target

Number and amount of IPOs are split per country based on the location of the issuer

Number of private equity firms in existence: firms with at least one office in Europe, and that manage at least one direct investment programme/fund

Divestments - Market statistics (by country of portfolio company)

All Private Equity

Amounts in € thousands	2009				2010			
	Amount at cost	%	Number of companies	%	Amount at cost	%	Number of companies	%
Exit route								
Divestment by trade sale	6,265	19.9	3	23.1	7,314	9.3	4	21.1
Divestment by public offering	14,274	45.4	4	30.8	1,493	1.9	3	15.8
Divestment on flotation (IPO)	0		0		0		0	
Sale of quoted equity	14,274		4		1,493		3	
Divestment by write-off	0	0.0	0	0.0	36,353	46.1	1	5.3
Repayment of silent partnerships	0	0.0	0	0.0	0	0.0	0	0.0
Repayment of principal loans	0	0.0	0	0.0	0	0.0	0	0.0
Sale to another private equity house	585	1.9	2	15.4	13,277	16.9	4	21.1
Sale to financial institution	9,981	31.7	2	15.4	181	0.2	2	10.5
Sale to management	0	0.0	0	0.0	20,171	25.6	5	26.3
Divestment by other means	332	1.1	2	15.4	0	0.0	0	0.0
Total divestment	31,438	100.0	9	100.0	78,788	100.0	19	100.0
Sector focus								
Agriculture	0	0.0	0	0.0	0	0.0	0	0.0
Business & industrial products	13,570	43.2	1	11.1	906	1.2	1	5.3
Business & industrial services	11,049	35.1	2	22.2	2	0.0	1	5.3
Chemicals & materials	0	0.0	0	0.0	0	0.0	0	0.0
Communications	5,878	18.7	3	33.3	8,169	10.4	6	31.6
Computer & consumer electronics	210	0.7	1	11.1	411	0.5	1	5.3
Construction	0	0.0	0	0.0	0	0.0	0	0.0
Consumer goods & retail	0	0.0	0	0.0	47,558	60.4	4	21.1
Consumer services	150	0.5	1	11.1	1,672	2.1	2	10.5
Energy & environment	0	0.0	0	0.0	0	0.0	0	0.0
Financial services	580	1.8	1	11.1	20,070	25.5	4	21.1
Life sciences	0	0.0	0	0.0	0	0.0	0	0.0
Real estate	0	0.0	0	0.0	0	0.0	0	0.0
Transportation	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total divestment	31,438	100.0	9	100.0	78,788	100.0	19	100.0

Divestments - Market statistics (by country of portfolio company)

Venture Deals

Amounts in € thousands	2009				2010			
	Amount at cost	%	Number of companies	%	Amount at cost	%	Number of companies	%
Exit route								
Divestment by trade sale	150	14.6	1	14.3	7	0.0	1	8.3
Divestment by public offering	124	12.1	2	28.6	1,493	5.1	3	25.0
Divestment on flotation (IPO)	0		0		0		0	
Sale of quoted equity	124		2		1,493		3	
Divestment by write-off	0	0.0	0	0.0	0	0.0	0	0.0
Repayment of silent partnerships	0	0.0	0	0.0	0	0.0	0	0.0
Repayment of principal loans	0	0.0	0	0.0	0	0.0	0	0.0
Sale to another private equity house	585	56.9	2	28.6	7,548	25.7	2	16.7
Sale to financial institution	47	4.6	1	14.3	150	0.5	1	8.3
Sale to management	0	0.0	0	0.0	20,171	68.7	5	41.7
Divestment by other means	121	11.8	1	14.3	0	0.0	0	0.0
Total divestment	1,028	100.0	3	100.0	29,368	100.0	12	100.0
Sector focus								
Agriculture	0	0.0	0	0.0	0	0.0	0	0.0
Business & industrial products	0	0.0	0	0.0	906	3.1	1	8.3
Business & industrial services	0	0.0	0	0.0	2	0.0	1	8.3
Chemicals & materials	0	0.0	0	0.0	0	0.0	0	0.0
Communications	878	85.4	2	66.7	7,490	25.5	6	50.0
Computer & consumer electronics	0	0.0	0	0.0	411	1.4	1	8.3
Construction	0	0.0	0	0.0	0	0.0	0	0.0
Consumer goods & retail	0	0.0	0	0.0	0	0.0	0	0.0
Consumer services	150	14.6	1	33.3	550	1.9	1	8.3
Energy & environment	0	0.0	0	0.0	0	0.0	0	0.0
Financial services	0	0.0	0	0.0	20,008	68.1	2	16.7
Life sciences	0	0.0	0	0.0	0	0.0	0	0.0
Real estate	0	0.0	0	0.0	0	0.0	0	0.0
Transportation	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total divestment	1,028	100.0	3	100.0	29,368	100.0	12	100.0

Divestments - Market statistics (by country of portfolio company)

Buyout & Growth Deals

Amounts in € thousands	2009				2010			
	Amount at cost	%	Number of companies	%	Amount at cost	%	Number of companies	%
Exit route								
Divestment by trade sale	6,115	20.1	2	33.3	7,307	14.8	3	37.5
Divestment by public offering	14,150	46.5	2	33.3	0	0.0	0	0.0
Divestment on flotation (IPO)	0		0		0		0	
Sale of quoted equity	14,150		2		0		0	
Divestment by write-off	0	0.0	0	0.0	36,353	73.6	1	12.5
Repayment of silent partnerships	0	0.0	0	0.0	0	0.0	0	0.0
Repayment of principal loans	0	0.0	0	0.0	0	0.0	0	0.0
Sale to another private equity house	0	0.0	0	0.0	5,729	11.6	3	37.5
Sale to financial institution	9,934	32.7	1	16.7	31	0.1	1	12.5
Sale to management	0	0.0	0	0.0	0	0.0	0	0.0
Divestment by other means	210	0.7	1	16.7	0	0.0	0	0.0
Total divestment	30,410	100.0	6	100.0	49,420	100.0	8	100.0
Sector focus								
Agriculture	0	0.0	0	0.0	0	0.0	0	0.0
Business & industrial products	13,570	44.6	1	16.7	0	0.0	0	0.0
Business & industrial services	11,049	36.3	2	33.3	0	0.0	0	0.0
Chemicals & materials	0	0.0	0	0.0	0	0.0	0	0.0
Communications	5,000	16.4	1	16.7	679	1.4	1	12.5
Computer & consumer electronics	210	0.7	1	16.7	0	0.0	0	0.0
Construction	0	0.0	0	0.0	0	0.0	0	0.0
Consumer goods & retail	0	0.0	0	0.0	47,558	96.2	4	50.0
Consumer services	0	0.0	0	0.0	1,122	2.3	1	12.5
Energy & environment	0	0.0	0	0.0	0	0.0	0	0.0
Financial services	580	1.9	1	16.7	62	0.1	2	25.0
Life sciences	0	0.0	0	0.0	0	0.0	0	0.0
Real estate	0	0.0	0	0.0	0	0.0	0	0.0
Transportation	0	0.0	0	0.0	0	0.0	0	0.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
Total divestment	30,410	100.0	6	100.0	49,420	100.0	8	100.0

Geographic flows of private equity

Amounts in € thousands	2009	2010
	Amount	Amount
Investments by local private equity players	480,439	504,480
(-) Foreign investments by local private equity players	(213,845)	(88,674)
(+) Local investments by foreign private equity players	400	240,947
Total investment in country	266,994	656,754
	Amount	Amount
Divestments by local private equity players	37,723	61,200
(-) Foreign divestments by local private equity players	(16,369)	(14,941)
(+) Local divestments by foreign private equity players	10,084	32,529
Total divestment in country	31,438	78,788